

RISK MANAGEMENT ACTION PLAN 2014-15 : STATUS REPORT

	THEME/SOURCE/ ISSUE	ACTION	TARGET	STATUS	COMMENT
1.	Risk Strategy and Reporting	To further develop and refine the new 'Risk Assurance Report' approach in terms of being able to clearly articulate the status of key risks and to ensure a consistent approach across the Council.	Mar 15	COMPLETED	The Risk Assurance Report has been further refined during the course of 2014-15 including a revised 'risk scoring methodology'.
2.	Communication	To develop a page on 'Sharepoint' to provide CMT, and other nominated persons, with access to view, edit and update the Strategic Risk Assurance Report and other related documents. SharePoint is a Web site used by the Council as central storage space for documents and information.	May 14	COMPLETED MAY 14	Strategic Risk are now held on the Sharepoint site.
3.	Training	Explore the options in terms of an 'e-learning' risk management training solution.	Dec 14	DEFERRED	An initial review, including enquiries with other council's, did not identify any suitable training product. This will be revisited in 2015-16 in consultation with the council's new insurers.
4.	Business Planning	To review, and where necessary, challenge the content of the Directorate Risk Assurance Reports to ensure that the identified risks are aligned with the Directorates key priorities and that there is consistency of approach.	Sept 14	COMPLETED OCT 14	As reflected in report to the Governance Committee in December 2014.
5.	Risk Financing	To undertake tender of the council's corporate insurance portfolio via the Crown Commercial Services - Insurance Framework Agreement.	Mar 15	COMPLETED MAR 15	A new corporate insurance programme was put in place from 1 st April 2015. This followed a competitive tender exercise undertaken via a national framework agreement.
6.		In advance of the tender, to review the content and structure of the current programme specifically in terms of deductibles / self insurance with view to identifying the optimum balance between self insurance and external insurance.	Oct 14	COMPLETED OCT 14	

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7.		In advance of the tender, to undertake an exercise to 'cleanse' our insurance claims loss experience by critically reviewing the reserves allocated to outstanding claims.	Oct 14	COMPLETED OCT 14	will remain with AIG and Fine Art which remains with AXA.
8.		To review the type and scope of information required in order to develop a high quality tender document that is aligned with insurance company underwriting expectations.	Oct 14	COMPLETED OCT 14	
9.	Loss Control	To facilitate a Fleet & Driver Risk Management Review. This exercise, undertaken by our Motor Claims Handlers and at no cost to the Council, will look at the operation of the Fleet from a risk management perspective.	June 14	COMPLETED JUNE 14	The report covered a wide range of issues and include a number of recommendations which are being considered and progressed as appropriate.
10.	Loss Control	To facilitate and direct a programme of property 'fire and security' risk reviews either at the request of insurance underwriters or in response to an area of concern.	Sept 2014	NOT PROGRESSED	Insurers chose not to undertake a programme of property surveys in 2014-15.
11.	Guidance and advice	To ensure that an appropriate and current range of risk management and insurance guidance documents are available and aligned with the requirements of service areas.	Mar 2015	COMPLETED MAR 15 (ONGOING)	Insurance information has been updated to reflect current insurance arrangements. Risk guidance requires a more fundamental review in order to ensure that it reflects the changing organisation.
12.	Policy and Strategy	To review and update the Risk Management Strategy to ensure that it remains relevant and appropriate. Report any significant changes to the Governance Committee.	Mar 2015	COMPLETED APR 15	